



## Classic Regatta Anglo Breton

### ANNUAL GENERAL MEETING 2017

(French interpretation by Florence Preus)

The meeting was held in the Guildhall, Dartmouth on Monday the 10th July at 1045 (immediately after the Channel Race Leg 1 briefing).

Overview: The Chairman Bruce Thorogood informed members that the structure of the regatta rested in 2 bodies. First the CRAB association of which all participating sailors were members. Secondly the Classic Channel Regatta Ltd which is the Management Company for the regatta and owned by trustees on behalf of the membership. He reminded all members that the Regatta was owned by them all through CRAB, it is non profit making and always will be. He read out some of the pertinent articles of association in support of these statements.

**Financial:** Peter Costalas informed the members that the CRAB Association is in good health.

#### Main Points

- Regatta turnover for 2015 was approximately £35,000, which generated a surplus of approximately £3,000. He expected the same amounts for this 2017 year.
- The intention was to use excess funds to look for providing younger sailors on classic yachts - the amount for this would be known after the financial results are calculated for this Regatta. However, it is intended to retain £3,000 in funds for the next 2019 regatta.
- All assets of the Association are held in cash.
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The Chairman informed the meeting that, most unfortunately, the French boat sailed by a deserving young crew that was going to be financially supported by the regatta had to be withdrawn to take over the programme of its operating charity's flagship which had been taken out of service at short notice due to an incident

The meeting then went on to elect the Officers of the Association and Regatta Management.

#### Election of Officers:

Current C.R.A.B Association Officers:

Chairman:	-	-	Bruce Thorogood
Vice Chairman:	-	-	Hugh Stewart
President Paimpol:	-	-	Daniel Hue

The above Officers were available for re-election, and they were Proposed by: Roger Jarrett, Seconded by: Sandy Tyndal-Biscoe This was carried Nom Com by the floor.

The Classic Channel Regatta Limited Officers:

Chairman	-	-	Bruce Thorogood
IT and Publicity	-	-	Guy Metcalfe
Race Management	-	-	Peter Costalas
President Paimpol:	-	-	Daniel Hue

The above Officers were available for re-election, and they were Proposed by: Steve Lacey and Seconded by: Sandy Tyndal-Biscoe. This was carried Nom Com by the floor.

Finally, discussion ensued as to the date for the 2019 Classic Channel Regatta - there being two possible dates, namely: either the first week in July, from the Saturday to the following Friday, or Monday 8<sup>th</sup> July to Sunday 14<sup>th</sup> July (Bastille Day). A decision would be forthcoming once Paimpol had the chance to investigate the tides etc.

As there was no other business, the AGM was adjourned at 1120, with the Chairman thanking everyone for attending and participating - and wishing all an enjoyable Race.